deposits as on 31 October during 1989, 1990 and 1991; and

(d) whether in view of decline in deposits the Union Government propose to review the scheme?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d). The deposits of All Scheduled Commercial Banks have increased from Rs.199108 crores as on last Friday of June,91 to Rs.214528 crores as on last Friday of October, 91.

The aggregate deposits of all Scheduled Commercial Banks as on last Friday of October, 89, October, 90 and October, 91 were as under:

Year	Amount (Rs. in Crores)
October, 1989	156520
October, 1990	181780
October, 1991	214528

The trends in the growth of bank deposits remain under constant review of RBI and Government, and corrective steps taken whenever called for.

Trade and Economic Relations with USSR

299. SHRI SHRAVAN KUMAR PATEL: Will the Minister of COMMERCE be pleased to state:

(a) the impact of the recent development in the USSR on Indo-Soviet trade; and

(b) the steps taken or proposed to be taken towards realignment of trade and economic relations with USSR?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b). The comprehensive process of dismantling of physical and economic structure in the Soviet Union has had a negative impact on Indo-Soviet Trade. In view of this the Government is taking a number of steps to ensure that a new dynamism is imparted to bilateral trade. These steps include:

(i) Establishing direct contacts with the Soviet Republics;

(ii) Promotion of direct contacts at the commercial enterprise level including increased interaction between the business chambers of the two countries;

(iii) Greater emphasis on new forms of economic cooperation like Joint Ventures; and

(iv) As imports generate rupee funds for financing exports in the balanced trading system with the USSR, equal emphasis is being given to exports from the Soviet Union to India.

Visit of US Trade Representative

300. SHRI SHRAVAN KUMAR PATEL:
SHRI GEORGE FERNANDES:
SHRI K.P. UNNIKRISHANAN:
SHRI RABI RAY:
SMT. MALINI BHATTACHARYA:
PROF. SUSANTA CHAKRABORTY:
SHRI DHARMANNA MONDAYYA SADUL:
SHRI SANAT KUMAR MANDAL:

Will the Minister of COMMERCE be pleased to state: